

ATTACHMENT TO ANNUAL REPORT OF The Scottish Terrier Club Inc

Statement of Income and Expenditure for year ended 30 June 2018

2017 \$ Inflow (outflow)	Note	2018 \$ Inflow (outflow)
	Cash flows from operating activities	
12,050.25	Cash receipts in the course of operations	6,124.60
(16,575.63)	Cash payments in the course of operations	(10,044.00)
	Dividend received	
653.24	Interest received	124.09
<u>(3,872.14)</u>	Used in operating activities	<u>(3,795.31)</u>
	Cash flows from investing activities	
	Proceeds from sale of equipment	
(390.00)	Purchase of equipment	
<u>(390.00)</u>	Used in investing activities	
(4,262.14)	Decrease in cash and cash equivalents	(3,795.31)
22,576.46	Cash and cash equivalents at the beginning of the financial year	18,314.32
<u>18,314.32</u>	Cash and cash equivalents at the end of the financial year	<u>14,519.01</u>
	Notes to Statements of Cash Flows	
	A. Reconciliation of cash flows from operating activities with Operating surplus	
(4,914.38)	Operating Deficit	(5,878.91)
	Non-cash flows in operating surplus	
390.00	Depreciation	
	Net gain on sale of equipment	
	Changes in assets and liabilities	
326.45	Decrease in prepayments	1,268.35
(45.50)	Decrease in income received in advance	(90.00)
	Decrease in Stock on hand	905.25
(348.71)	Decrease in creditors	
<u>(3,872.14)</u>	Used in operating activities	<u>(3,795.31)</u>
	B. Reconciliation of cash	
	For the purposes of this Statement, cash includes (i) cash in hand and in at call deposits with banks or financial institutions, net bank overdrafts;	
	Cash at the end of the financial year is shown in the balance sheet as	
200.00	cash on hand	200.00
8,114.32	Cash at bank	4,194.92
	Investments	
10,000.00	At call deposits with financial institutions	10,124.09
<u>18,314.32</u>	Cash and cash equivalents at the end of the financial year	<u>14,519.01</u>